

**Fill in this information to identify the case:**

Debtor name **Metropolitan Brewing, LLC**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**

Case number (if known) **23-13209**

☐ Check if this is an amended filing

**Official Form 207**

**Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy**

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

**Part 1: Income**

**1. Gross revenue from business**

☐ None.

**Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year**

**Sources of revenue**  
Check all that apply

**Gross revenue**  
(before deductions and exclusions)

**From the beginning of the fiscal year to filing date:**

From **1/01/2023** to **Filing Date**

☒ Operating a business

**\$1,569,596.00**

☐ Other \_\_\_\_\_

**For prior year:**

From **1/01/2022** to **12/31/2022**

☒ Operating a business

**\$2,290,111.71**

☐ Other \_\_\_\_\_

**For year before that:**

From **1/01/2021** to **12/31/2021**

☒ Operating a business

**\$1,724,383.00**

☐ Other \_\_\_\_\_

**2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None.

**Description of sources of revenue**

**Gross revenue from each source**  
(before deductions and exclusions)

**For prior year:**

From **1/01/2022** to **12/31/2022**

**SBA PPP**

**\$134,057.00**

**Part 2: List Certain Transfers Made Before Filing for Bankruptcy**

**3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

Debtor **Metropolitan Brewing, LLC**Case number (if known) **23-13209**☐ None.

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. <b>See Exhibit C</b>		<b>\$0.00</b>	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other___

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
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**5. Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
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**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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**Part 3: Legal Actions or Assignments****7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. <b>ROCKWELL PROPERTIES, LLC, v. METROPOLITAN BREWING, LLC</b> 2020M1706483 consolidated 2021M1703112	<b>#2020M1706483 consolidated with case</b> <b>#2021M1703112</b>  Circuit Court of Cook County, Municipal Department, First District	<b>Circuit Court of Cook County</b> <b>50 West Washington Street</b> <b>Suite 1303</b> <b>Chicago, IL 60602</b>	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**8. Assignments and receivership**

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List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☐ None

**Part 4: Certain Gifts and Charitable Contributions**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☐ None

	Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1.	Avondale Mutual Aid	Charity	2022	\$6,235.19
	Recipients relationship to debtor			
9.2.	Avondale Mutual Aid	Charity	2021	\$2,837.00
	Recipients relationship to debtor			
9.3.	Avondale Mutual Aid	Charity	2023	\$7,110.00
	Recipients relationship to debtor			
9.4.	Chicago Brewseum	Charity	2021	\$1,500.00
	Recipients relationship to debtor			
9.5.	Chicago Brewseum	Charity	2022	\$1,600.00
	Recipients relationship to debtor			
9.6.	Chicago Brewseum	Charity	2023	\$1,100.00
	Recipients relationship to debtor			
9.7.	Chicagoland Pig Rescue	Charity	2022	\$2,834.86
	Recipients relationship to debtor			

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	Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.8.	<b>Glory Bound Rescure Ranch</b>	<b>Charity</b>	<b>2022</b>	<b>\$1,015.87</b>
	Recipients relationship to debtor			
9.9.	<b>Greater Chicago Food Depository</b>	<b>Charity</b>		<b>\$1,000.00</b>
	Recipients relationship to debtor			
9.10	<b>Madison Homebrewers &amp; Tasters Guild</b>	<b>Charity</b>	<b>2022</b>	<b>\$1,400.00</b>
	Recipients relationship to debtor			
9.11	<b>Midwest Access Coalition</b>	<b>Charity</b>	<b>2022</b>	<b>\$3,933.03</b>
	Recipients relationship to debtor			
9.12	<b>Sarah's Inn</b>	<b>Charity</b>	<b>2022</b>	<b>\$1,236.00</b>
	Recipients relationship to debtor			
9.13	<b>Spudnik Press</b>	<b>Charity</b>	<b>2022</b>	<b>\$1,266.90</b>
	Recipients relationship to debtor			
9.14	<b>The Night Ministry</b>	<b>Charity</b>	<b>2022</b>	<b>\$1,039.00</b>
	Recipients relationship to debtor			
9.15	<b>Twisted Hippo</b>	<b>Charity</b>	<b>2022</b>	<b>\$1,100.00</b>
	Recipients relationship to debtor			
9.16	<b>Chicago Hopes for Kids</b>	<b>Charity</b>	<b>2023</b>	<b>\$1,563.00</b>
	Recipients relationship to debtor			

Debtor **Metropolitan Brewing, LLC**

Case number (if known) **23-13209**

	Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.17	<b>My Block, My Hood, My City</b>	<b>Charity</b>	<b>2023</b>	<b>\$1,000.00</b>
	Recipients relationship to debtor			
9.18	<b>North Branch Works</b>	<b>Charity</b>	<b>2023</b>	<b>\$1,000.00</b>
	Recipients relationship to debtor			

**Part 5: Certain Losses**

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.  List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).		

**Part 6: Certain Payments or Transfers**

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

	Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1.	<b>Goldstein &amp; McClintock LLLP</b> <b>111 W Washington St</b> <b>Ste 1221</b> <b>Chicago, IL 60602</b>		<b>7/12/2023 -</b> <b>9/16/2023</b>	<b>\$45,000.00</b>
	Email or website address <a href="https://goldmclaw.com">https://goldmclaw.com</a>			
	Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
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13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within

Debtor **Metropolitan Brewing, LLC**Case number (if known) **23-13209**

2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

**Who received transfer?**  
Address

**Description of property transferred or payments received or debts paid in exchange**

**Date transfer was made**

**Total amount or value**

## Part 7: Previous Locations

### 14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

**Address**

**Dates of occupancy**  
From-To

## Part 8: Health Care Bankruptcies

### 15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

**Facility name and address**

**Nature of the business operation, including type of services the debtor provides**

**If debtor provides meals and housing, number of patients in debtor's care**

## Part 9: Personally Identifiable Information

### 16. Does the debtor collect and retain personally identifiable information of customers?

☐ No.

☒ Yes. State the nature of the information collected and retained.

#### Credit card information via Point of Sale

Does the debtor have a privacy policy about that information?

☒ No

☐ Yes

### 17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

☐ No. Go to Part 10.

☒ Yes. Does the debtor serve as plan administrator?

☐ No Go to Part 10.

☒ Yes. Fill in below:

Name of plan

**Simple IRA Plan - Company Match**

**Employer identification number of the plan**

EIN:

Has the plan been terminated?

☒ No

☐ Yes

## Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

Debtor **Metropolitan Brewing, LLC**Case number (if known) **23-13209****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Does debtor still have it?
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**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
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**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☐ None

Owner's name and address	Location of the property	Describe the property	Value
Conrad Siepp Brewing Company, LLC 2522 West Iowa Street Apt 1 Chicago, IL	Chicago, IL 60622	Brewed Siepp products	Unknown

**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

*Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

**Report all notices, releases, and proceedings known, regardless of when they occurred.**

**22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law?** Include settlements and orders.

☒ No.

☐ Yes. Provide details below.

Debtor **Metropolitan Brewing, LLC**Case number (if known) **23-13209**Case title  
Case numberCourt or agency name and  
address

Nature of the case

Status of case

**23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?**

- ☒ No.
- ☐ Yes. Provide details below.

Site name and address

Governmental unit name and  
address

Environmental law, if known

Date of notice

**24. Has the debtor notified any governmental unit of any release of hazardous material?**

- ☒ No.
- ☐ Yes. Provide details below.

Site name and address

Governmental unit name and  
address

Environmental law, if known

Date of notice

**Part 13: Details About the Debtor's Business or Connections to Any Business****25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name address

Describe the nature of the business

Employer identification number

Do not include Social Security number or ITIN.

Dates business existed

**26. Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☐ None

Name and address

Date of service  
From-To26a.1. **Courtney Baldy - Comptroller****April 1st 2021 -  
present**

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- ☒ None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

- ☐ None

Name and address

If any books of account and records are  
unavailable, explain why

26c.1. **Jeffrey D Butler, CPA MST  
Wipfli LLP  
100 Tri-State International, Suite 300  
Lincolnshire, IL 60069**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

- ☐ None



Debtor **Metropolitan Brewing, LLC**Case number (if known) **23-13209****Name and address**

26d.1. **SBA 7A- Live Oak Banking Company**  
**1741 Tiburon Dr Wilmington**  
**Wilmington, NC 28403**

26d.2. **U.S. SBA Loan**  
**P.O. Box 3918**  
**Portland, OR 97208-3918**

26d.3. **LEAF Capital Funding, LLC**  
**8100 Sandpiper Circle, Suite 300**  
**Baltimore, MD 21236**

26d.4. **Conrad Seipp Brewing Company, LLC**  
**2522 West Iowa Street**  
**Apt 1**  
**Chicago, IL 60622**

26d.5. **PNC Bank - equipment loan**  
**8800 Tinicum Blvd**  
**Philadelphia, PA 19153-3198**

26d.6. **PNC Bank - line of credit**  
**One North Franklin**  
**Suite 3600**  
**Chicago, IL 60606**

26d.7. **Rockwell Properties, LLC**  
**333 North Michigan Ave,**  
**Suite 1700**  
**Chicago, IL**

**27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ No☒ Yes. Give the details about the two most recent inventories.

	<b>Name of the person who supervised the taking of the inventory</b>	<b>Date of inventory</b>	<b>The dollar amount and basis (cost, market, or other basis) of each inventory</b>
27.1	<b>Courtney Baldy</b>	<b>7/31/2023</b>	<b>See Exhibit D</b>
	<b>Name and address of the person who has possession of inventory records</b> <b>Metropolitan Brewing, LLC</b> <b>3057 N Rockwell St.</b> <b>Chicago, IL 60618</b>		
27.2	<b>Courtney Baldy</b>	<b>8/31/2023</b>	<b>See Exhibit A</b>
	<b>Name and address of the person who has possession of inventory records</b> <b>Metropolitan Brewing, LLC</b> <b>3057 N Rockwell St.</b> <b>Chicago, IL 60618</b>		

**28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.**

Debtor **Metropolitan Brewing, LLC**

Case number (if known) **23-13209**

Name	Address	Position and nature of any interest	% of interest, if any
Douglas Hurst	3057 N Rockwell St, Chicago, IL 60618	Head Brewer/ Manager	29%

Name	Address	Position and nature of any interest	% of interest, if any
Tracy Hurst	3057 N Rockwell St, Chicago, IL 60618	President / Manager	29%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No  
☐ Yes. Identify below.

30. **Payments, distributions, or withdrawals credited or given to insiders**

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☐ No  
☒ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1 Douglas Hurst 3057 N Rockwell St. Chicago, IL 60618	Regular Salary (\$50,000)	Annually	Regular Salary
Relationship to debtor Owner			

30.2 Tracy Hurst 3057 N Rockwell St. Chicago, IL 60618	Regular Salary (\$50,000)	Annually	Regular Salary
Relationship to debtor Owner			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No  
☐ Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
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32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No  
☐ Yes. Identify below.

Name of the pension fund	Employer Identification number of the pension fund
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Debtor Metropolitan Brewing, LLC

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**Part 14: Signature and Declaration**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 10/05/2023



Signature of individual signing on behalf of the debtor

Tracy Hurst

Printed name

Position or relationship to debtor \_\_\_\_\_

**Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?**

☐ No

☒ Yes

PDF Attachment

A PDF file has been attached to this document. This file will appear here when a PDF is created using the ECFiling button on the Print Documents window.

Pages: 3

File: Exhibit D - July 31 Inventory report.pdf

Path: C:\Users\keraam\Documents\Matt\Metropolitan Brewing\Metropolitan filing\Metro Exhibits

PDF: <C:\Users\keraam\Documents\Matt\Metropolitan Brewing\Metropolitan filing\Metro Exhibits\Exhibit D - July 31 Inventory report.pdf>

PDF Attachment

A PDF file has been attached to this document. This file will appear here when a PDF is created using the ECFiling button on the Print Documents window.

Pages: 5

File: Exhibit A - August 2023 - Brewery Inventory.pdf

Path: C:\Users\kerame\Documents\Matt\Metropolitan Brewing\Metropolitan filing\Metro Exhibits

PDF: <C:\Users\kerame\Documents\Matt\Metropolitan Brewing\Metropolitan filing\Metro Exhibits\Exhibit A - August 2023 - Brewery Inventory.pdf>

PDF Attachment

A PDF file has been attached to this document. This file will appear here when a PDF is created using the ECFiling button on the Print Documents window.

Pages: 4

File: Exhibit C - QB report transfers.pdf

Path: C:\Users\kerame\Documents\Matt\Metropolitan Brewing\Metropolitan filing\Metro Exhibits

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